PT - 01, 2023 - 24 (SET-B) Class – XII, SUBJECT: BUSINESS STUDIES

<u>Time: 90 Min</u> <u>MM: 40</u>

General instructions:

- 1. This question paper contains 17 questions.
- 2. Marks are indicated against each question.
- 3. Answers should be brief and to the point.
- 4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
- 5. Answers to the questions carrying 4 marks may be about 150 words.
- 6. Answers to the questions carrying 6 marks may be about 200 words.
- 7. Attempt all parts of the questions together.

Q.No	Question's	Marks
01.	Which level of management is responsible for the welfare & survival of the Organisation? (a) Top level of management (b) Middle level of management (c) Supervisory level (d) Both (b) & (c)	1
02.	Read the following statements: Assertion (A) and Reason(R). Choose the correct alternative from those given below: ASSERTION (A): Management is concerned with efficient use of resources. REASONING (R): For management both efficiency & effectiveness need to be balanced. Alternatives: (a) Both Assertion (A) and Reason (R) are true & Reason (R) is the correct explanation of Assertion (A). (b) Both Assertion (A) and Reason (R) are true & Reason (R) is not the correct explanation of Assertion (A) (c) Assertion (A) is true but Reason (R) is False (d) Assertion (A) is False but Reason (R) is True	1
03.	The Statement "Planning is a primary function", suggests that (a) Planning precedes other functions (b) Planning requires logical and systematic thinking (c) Plan is framed, it is implemented, and is followed by another plan, and so on (d) Planning is required at all levels of management as well as in all departments of the organisation.	1
04.	From the following which is not a relevant feature of management as science: (a) Principles are based on the basis of experimentation (b) Systematized body of knowledge (c) Based on practice and creativity (d) Universal Validity	1
05.	Which characteristic of the business environment is highlighted when changes are taking place too frequently and it becomes difficult to predict the future? (a) Uncertainty (b) Complexity (c) Inter-relatedness (d) Relativity	1

06.	With the presence of women in the workforce, there has been a shift towards formal wear, increased demand of electronic gadgets and increase in demand of cosmetics. The related dimension of business environment referred in the above lines is: (a) Technological environment. (b) Social environment (c) Political environment. (d) Economic environment	1
07.	Which step in the process of planning will precede the step in which the manager is required to make certain assumptions about the future, which are the base material upon which the plans are drawn. (a) Implementing the plan (b) Identifying alternative courses of action (c) Setting objectives (d) Selecting an alternative.	1
08.	Name the concept that refers to the number of subordinates that can be effectively managed by a superior and determines the number of levels of management in the organisation. (a) Organisation structure (b) Span of management (c) Hierarchy of authority (d) Delegation of Authority	1
09.	Airlines will be able to offer the benefit of lower pricing to customers on sectors/ routes due to the decision of the civil aviation ministry to remove price caps from August 31, 2022. This can help an airline to do better performance if they take early decisions regarding future courses of action after understanding and doing analysis. Which importance of business environment and its understanding by managers is not highlighted above: (a) It helps in improving performance (b) It helps in assisting in planning and policy formulation (c) It helps in tapping useful resources (d) It enables a firm to identify opportunities and get first mover advantage.	1
10.	"The nature of the relationship of our country with foreign countries", is a majorelement of which of the following components of the Business Environment? (a) Social Environment (b) Legal Environment (c) Political Environment (d) Economic Environment.	1
11.	Differentiate between contributions made by F.W Taylor & Henry Fayol on any three basis.	3
12.	Rama joins an IT firm as a system analyst after completing his masters in Computer Science. As the nature of his work demands he has to work in very close coordination with all the departmental heads in the firm ,very soon Rama realizes that each departmental head has own individual style of working. They differ greatly in their day-to-day approach to work. They tend to deal with a given situation, an Issue or a problem through a combination of their own experience creativity imagination initiative and innovation. In the context of the above case: Identify and explain the nature of management highlighted in the above case.	3
13.	Explain following principles of Fayol: (a) Discipline (b) Initiative	4

14.	Rishi Gupta has recently joined Dhruv Ltd., a company manufacturing refrigerators. He found that his department was under-staffed and other departments were not cooperating with his department for smooth functioning of the organisation. Therefore, he ensured that his department has the required number of employees and its cooperation with other departments is improved. (a) Identify the level at which Rishi Gupta was working. (b) Also, State three more functions required to performed by Rishi Gupta at this level.	4
15.	The Government of India has recently come up with an amendment to Section 6 of the Payment of Wages Act 1936, to allow employers of certain industries to make payment through various electronics odes e-payments. The amendment will be applicable to all the public sector undertakings for wages disbursement using e-payment options. This is another milestone in the direction to further push to cashless economy. Identify & explain any two dimension of business environment which relate to the mentioned case.	4
16.	Explain how planning: a) Reduces overlapping and wasteful activities b) Establishes standards for controlling c) Facilitates decision making	6
17.	Explain the technique of 'Functional Foremanship' and the concept of 'Mental Revolution' as enunciated by Tailor.	6